

Mercy One - Central Iowa - Davis County Hospital
Statement of Revenue, Expenses and Net Position
Budget For Fiscal Year Ending June 30, 2024

	Actual	Projected	Budget	Budget
	06/30/22	06/30/23	06/30/24	% Var to Projected
Inpatient Revenue	\$ 3,182,120	\$ 2,115,022	\$ 2,588,699	22.4%
Outpatient Revenue	48,512,756	47,391,881	47,806,195	0.9%
Clinic Revenue	6,595,227	6,827,686	6,909,252	1.2%
Other Revenue	66,493	74,846	74,400	-0.6%
Total Gross Revenue	58,356,596	56,409,436	57,378,546	1.7%
Contractual Adjustments	25,395,805	22,864,251	22,296,668	-2.5%
Admin Adjustments	1,646,013	2,038,964	1,946,000	-4.6%
Charity Care	87,545	12,564	67,000	433.3%
Bad Debt	673,489	363,050	650,000	79.0%
Deductions From Revenue	\$ 27,802,852	\$ 25,278,829	\$ 24,959,668	-1.3%
Net Patient Revenue	\$ 30,553,744	\$ 31,130,607	\$ 32,418,878	4.1%
<i>Net Revenue %</i>	<i>52.4%</i>	<i>55.2%</i>	<i>56.5%</i>	
Other Operating Revenue	450,697	410,156	339,068	-17.3%
340B Program Revenue	2,950,692	3,548,966	2,291,604	-35.4%
Total Operating Revenue	\$ 33,955,133	\$ 35,089,729	\$ 35,049,550	-0.1%
Salaries/Wages	12,975,963	13,089,951	14,448,977	10.4%
Benefits	2,226,962	3,537,801	4,453,855	25.9%
Contract Labor/Services	3,662,384	4,288,076	3,881,901	-9.5%
Total Labor Costs	18,865,309	20,915,828	22,784,733	8.9%
Fees - Other Services	2,903,635	2,887,826	3,360,252	16.4%
Supplies	6,343,270	6,889,260	6,377,170	-7.4%
Facility Costs	571,904	680,253	628,064	-7.7%
Repairs & Maint - Other	419,766	431,050	468,110	8.6%
Equipment Lease/Rentals	56,209	56,022	59,400	6.0%
Insurance	146,329	179,800	202,168	12.4%
Interest	119,356	100,888	102,480	1.6%
Depreciation/Amortization	2,217,779	1,517,868	1,293,732	-14.8%
Other Expense	424,746	414,379	502,066	21.2%
340B Retail Prog Costs	2,157,565	2,035,416	778,056	-61.8%
Total Operating Expenses	\$ 34,225,867	\$ 36,108,591	\$ 36,556,231	1.2%
Expenses as % Total Oper Revenue	100.8%	102.9%	104.3%	
Operating Income/(Loss)	\$ (270,734)	\$ (1,018,862)	\$ (1,506,680)	47.9%
<i>Operating Income/(Loss) %</i>	<i>-0.8%</i>	<i>-2.9%</i>	<i>-4.3%</i>	
Operating EBIDA	\$ 2,066,400	\$ 599,894	\$ (110,468)	-118.4%
<i>Operating EBIDA %</i>	<i>6.1%</i>	<i>1.7%</i>	<i>-0.3%</i>	
Investment Income	76,569	184,796	200,400	8.4%
Tax Levy Revenue	1,639,301	1,674,674	1,835,416	9.6%
Contributions	637,915	172,936	72,185	-58.3%
Other	-	-	-	0.0%
Total Non-operating Revenue	\$ 2,353,785	\$ 2,032,406	\$ 2,108,001	3.7%
Excess of Rev over Exp	\$ 2,083,051	\$ 1,013,543.52	\$ 601,321	-40.7%
<i>Total Margin %</i>	<i>5.7%</i>	<i>2.7%</i>	<i>1.6%</i>	<i>-40.7%</i>
EBIDA	\$ 4,420,185	\$ 2,632,300	\$ 1,997,533	-24.1%
<i>EBIDA %</i>	<i>12.2%</i>	<i>7.1%</i>	<i>5.4%</i>	<i>-24.2%</i>
Net Assets Released from Restrict.	-	-	-	0.0%
Unrealized/Loss on Investments	-	-	-	0.0%
Other-Equity Transfers	-	-	-	0.0%
Inc(Dec) in Unrestricted Net Assets	\$ 2,083,051	\$ 1,013,544	\$ 601,321	-40.7%

Mercy One - Central Iowa - Davis County Hospital

Budget for Fiscal Year Ending June 30, 2024

Statistics

		Actual	Actual	Projected	Budget
		6/30/2021	6/30/2022	6/30/2023	6/30/2024
Discharges					
Acute/OB		154	148	146	144
Skilled		44	37	28	36
Respite		-	-	-	-
Total		198	185	174	180
Patient Days					
Acute/OB		463	497	468	468
Skilled		372	243	230	240
Respite		-	-	-	-
Total		835	740	698	708
LOS					
Acute/OB		3.01	3.40	3.21	3.25
Skilled		8.45	6.60	8.21	6.67
Respite		0.00	0.00	0.00	0.00
Avg Daily Census		2.29	2.00	1.91	1.94
Observation	OP only; discharged as OBS				
Admissions		322	389	212	365
OBS Hours		6,805	8,558	5,510	8,760
Equivalent Days	Total Hrs/24	283.54	356.60	229.60	365.00
Newborns					
Births		-	-	-	-
Days		-	-	-	-
Surgery Cases	# cases				
IP		22	25	18	32
OP		434	478	458	475
ER Visits	Discharged as ER Level of Care	3,517	4,517	4,296	4,200
OP Visits	Sched ER Proc or treatments; all other OP	40,932	42,382	40,252	42,000
Clinic Visits		20,878	22,364	22,188	24,000
Long Term Care					
Admissions		-	-	-	-
Days		-	-	-	-
FTE's	Paid and contracted				
Hospital		128.33	142.46	133.44	144.39
Clinic		40.41	41.00	43.75	46.16
Other					
Total		168.74	183.46	177.19	190.55

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Key Ratios

Budget for Fiscal Year Ending June 30, 2024

6/30/24 MHN Target	6/30/24 Hospital Target		Actual 6/30/22	Projected 6/30/23	Budget 6/30/24	Ratio Description
60	90		190	159	180	Days Cash on Hand-Operating
170	120		210	173	210	Days Cash on Hand-Total
45	42		53	63	42	Days In Patient AR - Gross
45	42		55	69	42	Days In Patient AR - Net
1.0%	-3.7%		-1.0%	-4.9%	-3.7%	Operating Margin
7.0%	1.0%		5.9%	-0.1%	1.0%	Operating EBIDA
3.0%	2.0%		5.6%	3.8%	2.0%	Total Margin
10.0%	6.4%		12.0%	8.2%	6.4%	Total EBIDA
30-50%	42.3%		43.5%	40.5%	42.3%	Contractual Adj as a % of Gross Chgs
1.5%	1.2%		1.3%	0.9%	1.2%	Uncomp Care as % of Gross Charges
60.0%	58.8%		55.7%	65.3%	58.8%	Labor Compensation Ratio
2.0%	2.00%		1.8%	1.60%	2.0%	Overtime %
5.3	5.0		4.6	3.8	5.0	FTE's per Adjusted Patient Day
\$ 1,800	\$ 2,600		\$ 3	\$ 2,078	\$ 2,600	Total Cost/Adj Patient Day
\$ 250	\$ 490		\$ 2,349	\$ 377	\$ 490	Supply Exp Per Adj Patient Day
40.0%	40.4%		38.7%	35.1%	40.4%	Non-Salary expense Ratio
28.0%	13.8%		18.1%	13.1%	13.8%	Long Term Debt to Capitalization
2.5	2.12		3.54	2.37	2.12	Debt Service Coverage
10	18		12.4	19.0	17.6	Average Age of Plant
6/30/24 MHN Target	6/30/24 Hospital Target		Actual 6/30/22	Projected 6/30/23	Budget 6/30/24	Payor Mix
N/A	N/A		40.2%	43.8%	40.4%	Medicare
N/A	N/A		15.0%	13.5%	15.1%	Medicaid
N/A	N/A		19.3%	17.5%	19.6%	Wellmark
N/A	N/A		7.6%	7.4%	7.6%	Commercial
N/A	N/A		16.1%	16.0%	15.6%	M-Care Advantage
N/A	N/A		1.9%	1.8%	1.7%	Private Pay
N/A	N/A		100.1%	100.0%	100.0%	Total